



Tariff Guide

Global Business

Effective 1 November 2022

This Tariff Guide details hereunder the charges applicable to Global Business transactions offered by Standard Bank (Mauritius) Limited as from 1 November 2022. The Bank reserves the right to amend the tariffs, subject to providing at least 30 days notice, on the Bank's website. Further, the Bank reserves the right to change interest rates with immediate effect, subject to posting such change on its website. Unless otherwise specified, all figures are quoted in United States Dollars and apply to each transaction undertaken by the Bank.

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CASH MANAGEMENT

Account Operations & Maintenance

The monthly ledger fee applicable to Current Accounts is USD 25 equivalent or MUR 300 (for account in MUR).

Type of Account	Min. Avg Monthly Balance	Interest	Interest Payment	Penalty
Current	USD 100,000 or equivalent	No Interest	-	-
Call Deposit	USD 100,000 or equivalent	Interest rate advertised separately and may change from time to time	Calculated on daily effective balance and credited quarterly	-
Term Deposit	Minimum deposit USD100,000 or equivalent	Interest rate advertised separately and may change from time to time	At maturity (depending on tenor)	Early withdrawal will incur the higher of either a penal rate of 1.0% or cost of replacement of deposit

Account Closure

The fee applicable for account closure is USD 25.

Electronic Banking (Business Online)

Initial Set-up Charges

Profile & portfolio set-up	Free
Initial installation	Free
Initial training	Free
2 Factor Authentication Token	USD 20 or equivalent per device + courier fee (if applicable)
Courier Fee for Overseas delivery	USD 50

Monthly Charges

Subscription fee	USD 30 or equivalent
Reporting of additional legal entity	USD 5/EUR 4/equivalent

One-off Charges

Additional training/re-installation (on-site)	Free
Password reset	Free

CORPORATE AND INVESTMENT BANKING

Global Business

Remittances

Inward Remittance

Telegraphic Transfers Free

Outward Remittance

Telegraphic Transfers - Business Online or MT101	0.15% (Min. USD 35 - Max. USD 75)
Telegraphic Transfers - Manual	0.25% (Min. USD 75 - Max. USD 200)
In case, "Commission Charges OUR"	USD 25, GBP 15 , ZAR 130 and EUR 25 or equivalent as per our correspondent bank charges + any other applicable overseas bank charges
Urgent transfers to other local banks (MACSS)	MUR 100
Non Urgent transfers to other local banks	MUR 20
Mauritius Network Services (MNS) Payments	MUR payment - MUR 100 USD payment - Free EUR payment - EUR 1.75 GBP payment - GBP 12.50
Amendment/cancellation of SWIFT	USD 80 or equivalent
Correspondent bank investigation fee	USD 60 or equivalent
Transfer to account within Standard Bank (Mauritius) Ltd	
Own Account	Free
Third Party	Free
Banker's cheque	USD 5 or MUR 150

CORPORATE AND INVESTMENT BANKING

Global Business

Cheque Clearing (MUR only)

Unpaid cheque for financial reasons	MUR 200 per cheque
Stop payment of cheque	MUR 100 per request
Requests for copy of cheque presented	MUR 300 per cheque

Cash Handling

Deposits in foreign currency	1.00%
Withdrawals in foreign currency	0.50%
Standing Order in MUR	MUR 30 per payment
Unpaid standing order	USD 10 or equivalent

Statements

Interim/adhoc bank statements	USD 5 per sheet
Duplicate bank statements less than 3 months	USD 10 per sheet
Duplicate bank statements over 3 months	USD 20 per sheet
SWIFT Messaging Board MT940	USD 60 per account per month
Set-up fee for incoming MT940 on Business Online	USD 30 per account

TRADE SERVICES

Import Transactions

Import Documentary Credits

Letter of Credit Issuance	0.50% for the first six months (Min. USD 100). 0.25% for each additional quarter or part thereof (Min. USD 100)
Stand-by Letter of Credit Issuance	0.25% per quarter or part thereof (Min. USD 200)
Advising amendment - Increase in Amount/Tenor	As per Issuance
Other Amendments	USD 50
Acceptance	0.125% per month or part thereof (Min. USD 50)
Payment Commission	0.25% (Min. USD 50)
Local fee	USD 25
Handling fee	USD 50
Discrepancy Fee - Account beneficiary	USD 75
Verification of documents	USD 50
Unutilised fee	USD 50
Cancellation fee	USD 50
SWIFT charges on Issuance	USD 35
Other SWIFT Charges	USD 25 or equivalent

Import Bills for Collection

Payment Commission	0.50% (Min. USD 50)
Local fee	USD 25
Handling fee	USD 50
Amendment fee	USD 50
Courier charges	USD 50
Return unpaid documents	0.50% (Min. USD 50)
Release documents free of payment	0.50% (Min. USD 100)
Chaser on Unpaid or unaccepted bills	USD 50 per fortnight
Endorsement of bill of lading	USD 50
SWIFT Charges	USD 25 per message

Export Transactions

Export Documentary Credits

For advising a credit without adding confirmation	0.125% (Min USD 100 - Max USD 500)
Adding confirmation	Negotiable – Depending on Bank and Country Risk
Transfer of Credit (Local and outside Mauritius)	0.25% per quarter or part thereof (Min. USD 100 - Max USD 500)
Advising amendment - Increase in Amount/Tenor	As per advising commission above
Other Amendments	USD 50
Negotiation Commission	0.25% (Min. USD 50)
Verification of documents	USD 50
Local fee	USD 25
Handling fee	USD 50
Discounting fee	USD 50
SWIFT Charges	USD 25 per message
Unutilised fee	USD 50
Cancellation fee	USD 50
Courier charges Local	USD 50

Export Bills for Collection

Payment Commission	0.25% (Min. USD 50)
Amendment	USD 50
Chaser on Unpaid or unaccepted bills	USD 50 per fortnight
Local fee	USD 25
Handling fee	USD 50
Discounting fee	USD 50
Courier charges	USD 50
SWIFT Charges	USD 25 per message

Guarantees

Outward Guarantee

Issuance commission	2.0% p.a. (Min. USD 200)
Processing of a claim	USD 100
Amendments:	
- Increase in Amount	As per Issuance
- Extension of validity	As per Issuance
- Other	USD 50
SWIFT charges on Issuance	USD 35
Other SWIFT Charges	USD 25 per message

Inward Guarantee

Advising	0.125% (Min USD 50 - Max USD 200)
Processing of a claim	USD 100
Amendments:	
- Increase in Amount	As per advising commission
- Extension of validity	As per advising commission
- Other	USD 25
SWIFT Charges	USD 25 per message

Other Services

Cheque Book (MUR)

50 leaves	MUR 250
100 leaves	MUR 400
200 leaves	MUR 750

Audit Confirmation

Less than one year	USD 50
More than one year	USD 75
Bank reference	USD 75

SWIFT Copy

If registered to e-advice/SWIFT service	Free
If not registered to e-advice/SWIFT service	USD 15
Copy of Bank advice	USD 5
Courier fee	USD 50

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