



Tariff Guide

Domestic Business

Effective 1 November 2022

This Tariff Guide details hereunder the charges applicable to Domestic Business transactions offered by Standard Bank (Mauritius) Limited as from 1 November 2022. The Bank reserves the right to amend the tariffs, subject to providing at least 30 days notice, on the Bank's website. Further, the Bank reserves the right to change interest rates with immediate effect, subject to posting such change on its website. Unless otherwise specified, all figures are quoted in United States Dollars and apply to each transaction undertaken by the Bank.

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CASH MANAGEMENT

Account Operations & Maintenance

The monthly ledger fee applicable to Current Accounts is MUR 150 + VAT

| Type of Account | Min. Avg Monthly Balance | Interest | Interest Payment | Penalty |
|-----------------|---|--|---|---|
| Current | MUR 3,500,000/ USD 100,000 or equivalent | No Interest | - | - |
| Call Deposit | MUR 3,500,000/ USD 100,000 or equivalent | Interest rate advertised separately and may change from time to time | Calculated on daily effective balance and credited quarterly | - |
| Term Deposit | Minimum deposit MUR 3,500,000/ USD 100,000 or equivalent | Interest rate advertised separately and may change from time to time | At maturity (depending on tenor) | Early withdrawal will incur the higher of either a penal rate of 1.0% or cost of replacement of deposit |

Account Closure

The fee applicable for account closure is USD 25.

Electronic Banking (Business Online)

Initial Set-up Charges

| | |
|-----------------------------------|--|
| Profile & portfolio set-up | Free |
| Initial installation | Free |
| Initial training | Free |
| 2 Factor Authentication Token | USD 20 or equivalent per device + courier fee (if applicable) |
| Courier Fee for Overseas delivery | USD 50 |

Monthly Charges

| | |
|--------------------------------------|---------|
| Subscription fee | MUR 600 |
| Reporting of additional legal entity | MUR 100 |

One-off Charges

| | |
|---|------|
| Additional training/re-installation (on-site) | Free |
| Password reset | Free |

Remittances

Inward Remittance

Telegraphic transfers Free

Outward Remittance

| | |
|--|--|
| Telegraphic Transfers - Business Online or MT101 | MUR 400 |
| Telegraphic Transfers - Manual | MUR 1,000 |
| In case, "Commission Charges OUR" | USD 25, GBP 15 , ZAR 130 and EUR 25 or equivalent as per our correspondent bank charges + any other applicable overseas bank charges |
| Urgent transfers to other local banks (MACSS) | MUR 100 |
| Non Urgent transfers to other local banks | MUR 20 |
| Mauritius Network Services (MNS) Payments | MUR payment - MUR 100 USD payment - Free EUR payment - EUR 1.75 GBP payment - GBP 12.50 |
| Amendment/cancellation of SWIFT | USD 80 or equivalent |
| Correspondent bank investigation fee | USD 60 or equivalent |
| Transfer to account within Standard Bank (Mauritius) Ltd | |
| Own Account | Free |
| Third Party | Free |
| Banker's cheque | MUR 150 |

CORPORATE AND INVESTMENT BANKING

Domestic Business

Cheque Clearing (MUR only)

| | |
|---------------------------------------|---------------------|
| Unpaid cheque for financial reasons | MUR 200 per cheque |
| Stop payment of cheque | MUR 100 per request |
| Requests for copy of cheque presented | MUR 300 per cheque |

Cash Handling

| | |
|---------------------------------|--------------------|
| Deposits in foreign currency | 1.00% |
| Withdrawals in foreign currency | 0.50% |
| Standing Order in MUR | MUR 30 per payment |
| Unpaid standing order | MUR 200 |

Statements

| | |
|---|---------------------------------|
| Interim/adhoc bank statements | MUR 25 per sheet |
| Duplicate bank statements less than 3 months | MUR 25 per sheet |
| Duplicate bank statements over 3 months | MUR 100 per sheet |
| SWIFT Messaging Board MT940 | MUR 1,000 per account per month |
| Set-up fee for incoming MT940 on Business Online | MUR 1,000 per account |

TRADE SERVICES

Import Transactions

Import Documentary Credits

| | |
|---|---|
| Letter of Credit Issuance | 0.50% for the first six months (Min. MUR 1,000). 0.25% for each additional quarter or part thereof (Min. MUR 500) |
| Stand-by Letter of Credit Issuance | 2.0% p.a. (Min. MUR 1,000) |
| Advising amendment - Increase in Amount/Tenor | As per Issuance |
| Other Amendments | MUR 500 |
| Acceptance | 0.125% per month or part thereof (Min. MUR 500) |
| Payment Commission | 0.25% (Min. MUR 500) |
| Local fee | MUR 250 |
| Handling fee | MUR 250 |
| Discrepancy Fee - Account beneficiary | USD 75 |
| Verification of documents | USD 50 |
| Unutilised fee | MUR 500 |
| Cancellation fee | MUR 500 |
| SWIFT charges on Issuance | MUR 500 per message |
| Other SWIFT Charges | MUR 400 per message |

CORPORATE AND INVESTMENT BANKING

Domestic Business

Import Bills for Collection

| | |
|--------------------------------------|------------------------|
| Payment Commission | 0.50% (Min. MUR 500) |
| Local fee | MUR 250 |
| Handling fee | MUR 250 |
| Amendment fee | MUR 500 |
| Courier charges | MUR 750 |
| Return unpaid documents | 0.50% (Min. MUR 1,000) |
| Release documents free of payment | 0.50% (Min. MUR 1,000) |
| Chaser on Unpaid or unaccepted bills | MUR 500 per fortnight |
| Endorsement of bill of lading | USD 50 |
| SWIFT Charges | MUR 400 per message |

Export Transactions

Export Documentary Credits

| | |
|---|---|
| For advising a credit without adding confirmation | MUR 500 |
| Adding confirmation | Negotiable – Depending on Bank and Country Risk |
| Transfer of Credit (Local and outside Mauritius) | 0.25% (Min MUR 1,000) |
| Advising amendment - Increase in Amount/Tenor | As per advising commission above |
| Other Amendments | MUR 400 |
| Negotiation Commission | 0.25% (Min. USD 50) |
| Verification of documents | USD 50 |
| Local fee | MUR 250 |
| Handling fee | MUR 250 |
| Discounting fee | MUR 500 |
| SWIFT Charges | MUR 400 per message |
| Unutilised fee | MUR 500 |
| Cancellation fee | MUR 500 |
| Courier charges | Local MUR 750, Overseas USD 50 or equivalent |

CORPORATE AND INVESTMENT BANKING

Domestic Business

Export Bills for Collection

Payment Commission
Amendment
Chaser on Unpaid or unaccepted bills
Local fee
Handling fee
Discounting fee
Courier charges

SWIFT Charges

Guarantees

Outward Guarantee

Shipping guarantees
Performance Bond 1.5% p.a. for first

Tender Bond

Advance payment bond
Retention bonds
Payment guarantees
Customs guarantees
Guarantees in favour of government bodies
Other guarantees
Immigration bonds

Export Bills for Collection

0.50% (Min. MUR 1,000)
MUR 500
MUR 500 per fortnight
MUR 250
MUR 250
MUR 500
Local MUR 750, Overseas USD 50
or equivalent
MUR 400 per message

MUR 2,000
MUR 5 million
(Min. MUR 1,000). 1.0% p.a. for
additional amount above
MUR 5 million
1.0% p.a. for first six months (Min.
MUR 1,000). 0.25% p.a. for each
additional quarter or part thereof
(Min. MUR 1,000).
2.0% p.a. (Min. MUR 1,000)
2.0% p.a. (Min. MUR 1,000)
2.0% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)
1.5% p.a. (Min. MUR 1,000)

CORPORATE AND INVESTMENT BANKING

Domestic Business

| | |
|---------------------------|---------------------|
| Processing of a claim | MUR 1,000 |
| Amendments: | |
| - Increase in Amount | As per Issuance |
| - Extension of validity | As per Issuance |
| - Other | MUR 500 |
| SWIFT charges on Issuance | MUR 500 per message |
| Other SWIFT Charges | MUR 400 per message |

Inward Guarantee

| | |
|-------------------------|----------------------------|
| Advising | MUR 1,000 |
| Processing of a claim | MUR 1,000 |
| Amendments: | |
| - Increase in Amount | As per advising commission |
| - Extension of validity | As per advising commission |
| - Other | MUR 500 |
| SWIFT Charges | MUR 400 per message |

Other Services

Cheque Book (MUR)

| | |
|--------------------|-----------|
| 50 leaves | MUR 250 |
| 100 leaves | MUR 400 |
| 200 leaves | MUR 750 |
| Audit confirmation | MUR 1,000 |
| Bank reference | MUR 200 |

SWIFT Copy

| | |
|---|---------|
| If registered to e-advice/SWIFT service | Free |
| If not registered to e-advice/SWIFT service | MUR 450 |
| Copy of Bank advice | MUR 100 |
| Courier fee | MUR 750 |
| Fax (local and overseas) | MUR 30 |

Security Charges

| | |
|------------------------|-----------|
| Pari-Passu | Free |
| Fixed/Floating charges | MUR 1,500 |
| Gages sans déplacement | MUR 1,000 |
| Erasure of charges | MUR 1,000 |

Reports

| | |
|-------------------------------------|--|
| Certificate of balance | MUR 100 |
| Certificate of liability | MUR 1,000 |
| Solicitor's Letter/Letter of Demand | Min. MUR 1,000 + Solicitor's fee where applicable |
| Financial standings | MUR 500 (No liability) |

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