

Individual



Tariff Guide

Non-Resident
Effective 1 January 2016

This Tariff Guide details hereunder the charges applicable to transactions offered by Standard Bank (Mauritius) Limited as from 1 January 2016. The Bank reserves the right to amend the tariffs, subject to providing at least 30 days notice, on the Bank's website. Further, the Bank reserves the right to change interest rates with immediate effect, subject to posting such change on its website. Unless otherwise specified, all figures are quoted in United States Dollars and apply to each transaction undertaken by the Bank.

CONTENTS

eBanking	
Transfer	3
Remittances	3
Trade Services	
Outward Guarantee	4
Account Operations and Maintenance	5
Other Services	6
Cash Handling Fee	
Terms and Conditions	7

Individual
Non-Resident

eBanking

Product/Details

Registration	Free
Balance enquiries	Free
Statement viewing	Free

Transfer:

Inter-Account	Free
Third party payment within Standard Bank (Mauritius) Limited	Free
Third party payment local and overseas [other than Standard Bank (Mauritius) Limited]	Normal rates apply (refer to section Outward Remittances)

Remittances

Product/Details

Outward

Transfer to account within Standard Bank (Mauritius) Ltd Own Account	Free
Third Party	Free
MUR domiciled payments to local banks (MACSS)	MUR 150
Transfer to Banks overseas (inclusive of SWIFT charges)	0.15% (Min. USD 35, Max. USD 70)
In case, "Commission Charges OUR"	USD 25, GBP 15, ZAR 100 and EUR 20 or equivalent as per our correspondent bank charges + any other applicable overseas bank charges
Non-Urgent transfers to other local banks	MUR 20
Correspondent Bank Investigation	USD 60
Commission on Standing Order	USD 3 per payment
Unpaid Standing Order due to insufficient funds	USD 10
Banker's Cheque (MUR)	MUR 150
Amendment / Cancellation of SWIFT	USD 80

Inward

Inward Telegraphic Transfer	Free
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Individual
Non-Resident

Trade Services

Product/Details

Outward Guarantee

Issuance	
In favour of BOI/Government	USD 200 per annum
Other Guarantees	2% per annum (Min USD 100)
SWIFT Charges	USD 25 per message

Individual
Non-Resident

Account Operations and Maintenance

Product/Details

Account holders are expected to hold a minimum of USD 1,000,000 worth of investable assets or its equivalent.

Term Deposits in MUR

Minimum Deposits

MUR 3,000,000

Deposits uplifted before maturity:
Within 3 months of date of deposit

No interest paid on deposit

If after 3 months

Interest paid is either
agreed Term Deposit Rate
less 1% ,Or Savings Rate for
elapsed period (whichever
is less)

Term Deposits in Foreign Currency

Minimum Deposits

USD 100,000 or equivalent

Deposits uplifted before maturity:

Minimum charge for uplifted deposit

A rate of 1.0% p.a. will be
charged on the amount
being redeemed over the
period between the date
of pre-termination and the
date of maturity of the
deposit (Assuming Normal
Market Conditions)

Account Maintenance/Ledger Fee per Customer

USD 25 half-yearly

Individual
Non-Resident

Other Services

Product/Details

Bank Reference	USD 15
Certificate of Balance	USD 5
SWIFT Copy	Free (if registered to automated e-advice/SWIFT service – Registration to Service is Free)
	USD 10 (if not registered to automated e-advice/SWIFT service)
Copy of Bank advice	USD 5
Duplicate Statement of Accounts	USD 5 per sheet
Interim Statement	Free
Excess Report	USD 3
Audit Confirmation	USD 20
Attorney's Succession Charges	USD 20
Attorney's Letter/Letter of Demand	USD 40 (Min.) + Attorney's Fee, where applicable
Cash Handling Fee	
Deposits in foreign currency	1.00%
Withdrawals in foreign currency	0.50%
Sweep Facility	Free
Courier Charges	USD 50

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