

Bank of Mauritius Template on Fees, Charges and Commission
(Last updated on 11/01/2017)

Interest Rates									
	Individuals				Corporates				Others
Deposit									
Savings (MUR)	2.30% - 2.40% p.a payable half-yearly				n/a				n/a
Call (MUR)	n/a				0.50% p.a payable quarterly				n/a
					Minimum credit balance to earn interest is Rs 1,000,000				
Term (MUR)									
3 months	Market rate				1.00% at maturity				n/a
6 months	Market rate				1.30% at maturity				n/a
12 months	Market rate				PLR – 4.75% p.a				n/a
24 months	Market rate				PLR – 4.60% p.a				n/a
36 months	Market rate				PLR – 4.50% p.a				n/a
48 months	Market rate				PLR – 4.05% p.a				n/a
60 months	Market rate				PLR – 3.60% p.a				n/a
Term (FCY)									
Fixed Deposit Indicative Rates	Tenor	USD	GBP	EUR	Tenor	USD	GBP	EUR	n/a n/a n/a n/a
		% p.a	% p.a	% p.a		% p.a	% p.a	% p.a	
	1mth	0.30	0.03	n/a	1mth	0.30	0.03	n/a	
	3 mths	0.40	0.05	n/a	3 mths	0.40	0.05	n/a	
	6 mths	0.95	0.15	n/a	6 mths	0.95	0.15	n/a	
	12 mths	1.35	0.30	n/a	12 mths	1.35	0.30	n/a	
	Tenor	AUD	ZAR		Tenor	AUD	ZAR		
		% p.a	% p.a			% p.a	% p.a		
	1mth	1.00	5.15		1mth	1.00	5.15		
	3 mths	1.45	5.35		3 mths	1.45	5.35		
	6 mths	1.60	5.95		6 mths	1.60	5.95		
	12 mths	2.00	6.45		12 mths	2.00	6.45		
	Credit Facilities (MUR)								
Prime Lending Rate (PLR)	6.15% p.a				6.15% p.a				n/a
Credit Cards	n/a				n/a				n/a
Other Credit facilities - margin over PLR	PLR + 0% to PLR + 6.50% p.a				PLR + 0% to PLR + 6.50% p.a				n/a
Credit Facilities (FCY)									
Margin over LIBOR	Libor + 0% to Libor + 8% p.a				Libor + 0% to Libor + 8% p.a				n/a
Deposits									
Savings Account									
Minimum account opening balance	n/a				n/a				n/a
Minimum credit balance to earn interest	n/a				n/a				n/a
Monthly service charges if credit balance fails below minimum balance	Nil				n/a				n/a
Current Account									
Minimum account opening balance	Rs 25,000				Rs 3,500,000				n/a

Cost of cheque book	50 leaves – Rs 250 100 leaves – Rs 400	50 leaves – Rs 250 100 leaves – Rs 400 200 leaves – Rs 750	n/a
Monthly Service Charges	Rs 100 + VAT	Rs 150 + VAT	n/a
Call Deposit Account (MUR)			
Minimum balance	n/a	Rs3,500,000	n/a
Minimum credit balance to earn interest	n/a	Rs1,000,000	n/a
Monthly service charges	n/a	Nil	n/a
Term deposits (MUR)			
Minimum amount	Rs 100,000	Rs 3,500,000	n/a
Deposit withdrawn before maturity	A rate of 1.0% p.a. will be charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit (Assuming Normal Market Conditions)	For deposits redeemed before maturity date, the higher of either a penal rate of 1.0% p.a. or the cost of replacement of the deposit will apply.	n/a
Term deposits (FCY)			
Minimum amount	USD 10,000 or equivalent	USD 100,000 or equivalent	n/a
Deposits withdrawn before maturity	A rate of 1.0% p.a. will be charged on the amount being redeemed over the period between the date of pre-termination and the date of maturity of the deposit (Assuming Normal Market Conditions)	For deposits redeemed before maturity date, the higher of either a penal rate of 1.0% p.a. or the cost of replacement of the deposit will apply.	
Foreign Currency Account		Corporates	Others
Minimum balance			
Euro	n/a	Equivalent of USD 100,000	n/a
Pounds Sterling	n/a	Equivalent of USD 100,000	n/a
US Dollar	n/a	USD 100,000	n/a
Minimum credit balance to earn interest	n/a	n/a	n/a
Monthly service charges	Rs 100 + VAT	Monthly Account maintenance / Ledger fees – Rs 150 + VAT	n/a
Banking of notes	1.00%	1.00%	n/a
Charges on withdrawal of notes	0.50%	0.50%	n/a
Credit Facilities			
Credit cards			
Annual Fee	n/a	n/a	n/a
Replacement of lost/stolen cards	n/a	n/a	n/a
Cash advance fee	n/a	n/a	n/a
Overlimit fee	n/a	n/a	n/a
Loans and advances			
Processing fee	None	None	n/a
Arrangement fees	1% min. Rs 1,000	1% min. Rs 1,000	n/a
Ledger Fee	n/a	n/a	n/a
Commitment fee	1% p.a on non-utilized portion	1% p.a. on Non-Utilized portion	n/a
Early redemption fee	1.5% of the amount paid in advance over the residual lifetime of the loan <u>or</u> applicable Breakage Cost (per Facility Agreement), whichever is the higher Nil for facilities falling under Borrowers' Protection Act	1.5% of the amount paid in advance over the residual lifetime of the loan <u>or</u> applicable Breakage Cost (per Facility Agreement), whichever is the higher Nil for facilities falling under Borrowers' Protection Act	n/a

Valuation Survey & Report fee	Rs 1,000 + valuation fee	Rs 1,000 + valuation fee	n/a
Legal charges for creation of security documents			
- Fixed/Floating Charges	Rs 1,500	Rs 1,500	n/a
- Gages sans deplacement	Rs 1,000	Rs 1,000	n/a
-Erasure of charges	Rs 1,000	Rs 1,000	n/a
Guarantees			
Performance bonds	1.5% p.a for first Rs 5M (min Rs 1,000) + 1% for additional amount over Rs 5M	1.5% p.a for first Rs 5M (min Rs 1,000) + 1% p.a for additional amount over Rs 5M	n/a
Tender/bid bonds	n/a	1.0% first 6 months (min Rs 1,000) 0.25% for each additional period of three months or part of (min Rs 1,000)	n/a
Advance payment bonds	2.0% p.a (min Rs 1,000)	2.0% p.a (min Rs 1,000)	n/a
Retention money bonds / guarantees	2.0% p.a (min Rs 1,000)	2.0% p.a (min Rs 1,000)	n/a
Shipping guarantee	Rs 2,000	Rs 2,000	n/a
General Services			
Treasury Bills			
Account opening fee	Nil	Nil	Nil
Transaction fee	Nil	Nil	Nil
	Individuals	Corporates	Others
Debit Cards			
Annual fee	Rs 200 + VAT	Rs 200 + VAT	n/a
Replacement of lost/stolen cards	Rs 200 + VAT	Rs 200 + VAT	n/a
Withdrawals			
-Bank's ATM	n/a	n/a	n/a
-Other Bank's ATM	Rs 35	Rs 35	n/a
-Overseas	Rs 100	USD 3	n/a
Others			
Telegraphic transfer (inclusive of swift charges) if 'Commission charges our'	Rs 500 USD 25, GBP 12, ZAR 100 and EUR 20 or equivalent as per our correspondent bank charges + any applicable overseas bank charges	Rs 400 (via Business Online) Rs 1,000 (Manual instructions) USD 25, GBP 15, ZAR 100 and EUR 20 or equivalent as per our correspondent bank charges + any other applicable overseas bank charges	n/a
MACCS facility	Rs 150	Rs 100	n/a
Audit confirmation certificate	Rs 500	Rs 1,000	n/a
Testimonial/Banker's reference fee	Rs 200	Rs 200	n/a
Letter of reference	Rs 200	Rs 200	n/a
Payroll fee	n/a	n/a	n/a
Internet banking fee	Free	n/a	n/a
Electronic banking (Business Online)			
- Reporting &Transacting	n/a	Rs 600 per month	n/a
- Reporting only	n/a	n/a	n/a
- Reporting of additional legal entity	n/a	Rs 100 per month	n/a
- Additional training / re-installation (on site)	n/a	Free of charge	n/a
Duplicate statement of account	Rs 25 per sheet	Rs 25 per sheet less than 3 months and Rs100 per sheet for duplicates over than 3 months	n/a

Standing Instructions			
-Internal transfer	nil	nil	n/a
-Transfer to other banks	Rs 30	Rs 30	n/a
Unpaid Standing Order due to insufficient fund	Rs 200	Rs 200	n/a
Direct Debit	n/a	n/a	n/a
Unpaid Direct Debits	n/a	n/a	
Purchase of foreign cheques / bank drafts	n/a	n/a	n/a
Sale of draft	n/a	n/a	n/a
Stop payments for bank drafts	n/a	n/a	n/a
Cancellation fee for bank draft	n/a	n/a	n/a
Office cheque issuance	Rs 150	Rs 150	n/a
Special Cheque Clearance (on request for min of Rs 200,000)	n/a	n/a	n/a
Cheque book facility	Refer to cost of cheque book	Refer to cost of cheque book	n/a
Cheque returned			
-Inward	Rs 250	Rs 200	n/a
-Outward	Rs 25 per cheque	Rs 25 per cheque	n/a
Stop payment orders	Rs 100 per request	Rs 100 per request	n/a
Safe deposit lockers	n/a	n/a	n/a
Night safe	n/a	n/a	n/a